ECON 2210: Intermediate Macroeconomics

2021 Winter Session	
Total Class Sessions: 25 **Class Sessions Per Week: 6** **Total Weeks: 4** **Class Session Length (Minutes): 145** **Credit Hours: 4**	**Instructor: Staff** **Classroom: TBA** **Office Hours: TBA** **Language: English**

Course Description:

Macroeconomics studies aggregate indicators of the performance of an economy, most commonly measured in terms of GDP, unemployment rate and inflation rate; determination of aggregate income and employment, analysis of fiscal and monetary policy. This course involves theoretical analysis of national income, employment, and price-level determination; roles of consumer and investor demand, interest rates, money supply, and fiscal and monetary policy. We will also examine several economic models, each offering an insight into a certain aspect of economy.
Prerequisites: ECON 1210, MATH 1210 or equivalent intro-level macroeconomics and first-year calculus course.

Course Materials:

Macroeconomics,
Olivier Blanchard and David H. Johnson, 7th edition

Course Format and Requirements:

Sessions include traditional PowerPoint lectures, discussions, and other group activities. Open, frank, and fair discussion will be encouraged in class.

Attendance:
The only excused absences will be for illness documented by a doctor's note. Unexcused absences will result in an automatic drop in grade. With each unexcused absence your final letter grade will be dropped ½ a grade – NO EXCEPTIONS (e.g.: A to A-).

Course Assignments:

Homework Assignments:
A problem set will be assigned after every two or three lectures. In total, there will be 6 assignments, but the lowest score will be dropped. All five assignments make up 20 percent of the final course grade. The problem sets will consist of multiple choice questions and short-answer/analytical exercises. They will train you to apply macroeconomic tools and concepts in the same way as you will be required for the exams.

All assignments must be turned in at the start of class on their due date. Late work will not be accepted. Students are encouraged to work together on the problem sets, but each student must turn in individual work. Problem sets are graded on accuracy as well as on effort. Answers that are vague, difficult to read, or appear incomplete will not receive full credit.

Quizzes:

There will be 6 quizzes administered through the whole semester and the lowest score will be dropped. Quizzes will always be completed in the first ten minutes of class. The quiz problems will be similar to homework problems and in-class examples. There will be no make-up quizzes.

Exams:

Midterm Exam
The midterm exams will be based on concepts covered in class. They will be in-class, close-book and non-cumulative.
Final Exam
The final will be cumulative and close-book. Note that the final will not be taken during the normal class times. Exact time and location for final will be announced later.

Course Assessment:

Homework Assignments (5 out of 6)	10%
Quizzes (5 out of 6)	15%
Midterm Exams 1	20%
Midterm Exams 2	20%
Final Exam	35%
Total	**100%**

Grading Scale (percentage):

A+	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F
98-100	93-97	90-92	88-89	83-87	80-82	78-79	73-77	70-72	68-69	63-67	60-62	<60

Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.
Students are expected to adhere to the standards of academic honesty and integrity that are described in the Chengdu University of Technology's *Academic Conduct Code.* Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office. Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code.*

Special Needs or Assistance:

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.

Course Schedule:

Class 1:
Into to class
Course Overview
Go through syllabus
Measurement Review

Class 2:
The Data of Macroeconomics:
Real/Nominal GDP and Price Indices

Class 3:
The Data of Macroeconomics:
Real/Nominal GDP and Price Indices- continued

Class 4:
Quiz 1
The Short Run:
The Goods Market

Class 5:
The Short Run:
The Goods Market - continued
Financial Markets

Class 6:
The Short Run:
Goods and Financial Markets: The IS-LM Model
Assignment #1 DUE

Class 7:
Quiz 2
The Short Run:
Goods and Financial Markets: The IS-LM Model - continued
The Medium Run:
The Labor Market

Class 8:

The Medium Run:
The Labor Market- continued
Review for midterm 1

Class 9:
Midterm Exam 1

Class 10:
The Medium Run:
Putting All Markets Together: The AD-AS Model
Assignment #2 DUE

Class 11:
The Medium Run:
Putting All Markets Together: The AD-AS Model - continued

Class 12:
Quiz 3
The Medium Run:
Unemployment

Class 13:
The Medium Run:
Inflation
The Phillips Curve

Class 14:
The Medium Run:
The Phillips Curve (Cont.)
The Financial Crisis
Assignment #3 DUE

Class 15:
Quiz 4
The Long Run:
The Financial Crisis (Cont.)
The Facts of Growth

Class 16:
The Long Run:
The Facts of Growth (Cont.)
Savings, Capital Accumulation, and Output
Assignment #4 DUE

Class 17:

Quiz 5
Expectations:
Savings, Capital Accumulation, and Output (Cont.)
The Basic Tools

Class 18:
Financial Markets and Expectations
Review for Midterm 2
Guidelines for midterm 2
Assignment #5 DUE

Class 19:
Midterm Exam 2

Class 20:
The Open Economy:
Openness in Goods and Financial Market

Class 21:
The Open Economy:
Openness in Goods and Financial Markets - continued
The Goods Market in an Open Economy
Assignment #6 DUE

Class 22:
Quiz 6
Fiscal and Monetary Policy:
Debt, Deficits, and Ricardian Equivalence

Class 23:
Fiscal and Monetary Policy:
Debt, Deficits, and Ricardian Equivalence (Cont.)
Optimal Monetary Policy

Class 24:
Fiscal and Monetary Policy:
Optimal Monetary Policy (Cont.)

Class 25:
Summary of semester;
Review for final

Final Exam (Cumulative): TBA